ICB ASSET MANAGEMENT COMPANY LIMITED

89, Kakrail, Green City Edge (4th floor), Dhaka.

Audit Report and Financial Statements

For the period ended June 30, 2020.

ICB ASSET MANAGEMENT COMPANY LIMITED

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General Information

Board of Directors:

Dr. Mojib Uddin Ahmed	Chairman
Dr. Mijanur Rahman	Director
Dr. Md. Hamid Ullah Bhuiyan	Director
Dr. Md. Akram Hossain	Director
Mr. Md. Jehad Uddin	Director
Mr. Md. Refat Hasan	Director
Mr. Abu Taher Mohammad Ahmedur Rahman	Director & CEO

Registered Office: ICB ASSET MANAGEMENT COMPANY LIMITED

Green City Edge (4th floor),
89, Kakrail,
Dhaka 1000, Bangladesh.

Bankers: IFIC Bank Ltd.
Dhaka Bank Ltd.

Auditors: Shafiq Basak & Co.
Chartered Accountants

শফিক বসাক এন্ড কোং
SHAFIQ BASAK & CO.
CHARTERED ACCOUNTANTS

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National House (1st Floor),
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E-mail: basak_sbc@yahoo.com
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Partners:
Md. Shafiqul Islam, FCA
Sampad Kumar Basak, FCA
Md. Enayet Ullah, FCA
Sarwar Mahmood, FCA
Sheikh Zahidul Islam, MBA, FCA

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Independent Auditor's Report
ICB Asset Management Company Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of ICB Asset Management Company Limited which comprise the statement of financial position as at June 30, 2020 and statement of profit or loss and other comprehensive income, statement of cash flows and statement of changes in equity for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects of the statement of financial position of ICB Asset Management Company Limited as at June 30, 2020, and of its financial performance and its statement of cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Investment have been shown at Cost PriceP BDT: 3,556,223,100 of which Market Price was BDT: 2,304,271,231.

While the overall effect on the company's business in the post year relating to the COVID 19 global pandemic still evolving at this point. The company is regularly monitoring the potential future impact on the company's operations.

INDEPENDENT MEMBER OF
ABACUS
WORLDWIDE

DHAKA OFFICE -(2): House - 42 (1st Floor), Road - 01, Book - A, Niketan, Gulshan - 01, Dhaka.
Phone : 88-02-99859602-3, 01819-285196, E-mail.mahmoods.bd @ gmail.com

In Practice Since 1993

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

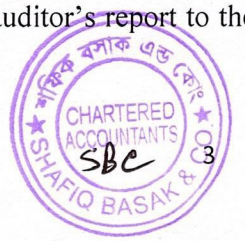
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the entity's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements



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or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institution to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the entity's financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of accounts as required by law have been kept by entity so far as it appeared from our examination of these books;

c) The statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

d) The expenditure incurred was for the purposes of the company's business.

Place: Dhaka
Date : August 17, 2020

Shafiq Basak & Co.
Chartered Accountants

ICB ASSET MANAGEMENT COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2020

Particulars	Note	Amount in Taka	
		June 30, 2020	June 30, 2019
Assets			
Non-current Assets:			
Property, Plant and Equipment (at cost less depreciation)	4.00	189,441,990	215,967,735
Deferred Tax Assets	5.00	14,204,087	18,227,213
		203,646,077	**234,194,948**
Current Assets:			
Cash and Bank Balances	6.00	330,849,509	188,711,627
Investment in securities (Restated for FY 2018-2019)	7.00	3,556,223,100	3,379,895,998
Other Assets	8.00	673,622,552	607,818,435
		4,560,695,161	**4,176,426,060**
Total Assets		**4,764,341,238**	**4,410,621,008**
Equity and Liabilities			
Share holder's equity:			
Share Capital	9.00	393,750,000	393,750,000
Retained Earnings	10.00	1,545,190,671	1,699,085,658
		1,938,940,671	**2,092,835,658**
Non-current liabilities:			
General Reserve	11.00	1,000,000,000	900,000,000
Reserve for Future Diminution of Overpriced Securities (Restated for FY 2018-	12.00	956,907,187	756,907,187
Dividend Equalization Reserve	13.00	550,000,000	500,000,000
		2,506,907,187	**2,156,907,187**
Current Liabilities:			
Accounts Payable	14.00	177,927,421	43,812,204
Provision for Income Tax	15.00	140,565,959	117,065,959
		318,493,380	**160,878,163**
Total Equilty and Liabilities		**4,764,341,238**	**4,410,621,008**
Net Asset Value Per Share (Restated for FY 2018-2019)	16.00	**1,129.10**	**1,079.30**

The annexed notes 1 to 31 form an integral part of this Financial Statements.

Dr. Mojib Uddin Ahmed
Chairman

A.T.M. Ahmedur Rahman
Chief Executive Officer

Dr. Md. Hamid Ullah Bhuiyan
Director

Singed in terms of our annexed report of even date

Shafiq Basak & Co.
Chartered Accountants

Place : Dhaka
Dated: August 17, 2020

ICB ASSET MANAGEMENT COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2020

Particulars	Note	Amount in Taka	
		2019-2020	2018-2019
Operating Income:			
Management Fee From Mutual Funds	17.00	427,607,321	493,516,723
Formation / Conversion Fee From Mutual Funds	18.00	-	9,200,000
Capital gain	19.00	56,851,918	129,503,500
Dividend Income	20.00	73,835,968	81,954,122
Interest Income	21.00	15,719,045	17,681,545
Other Income	22.00	203,666	-
Total Operating Income		**574,217,918**	**731,855,890**
Operating Expenses:			
Salary and Allowances	23.00	74,194,322	84,521,933
Taxes, Electricity, Water, Insurance, etc	24.00	1,236,938	1,390,187
Postage, Stamps & Telephone	25.00	237,378	282,969
Stationery, Printing, Advertisement	26.00	1,613,968	1,490,738
Directors' Fees and Allowances		733,200	892,400
Auditor's Fees		40,250	40,250
Repair & Maintenance	27.00	810,008	1,018,426
Depreciation-Premises & Equipment	28.00	27,023,604	26,965,132
Other Operating Expenses	29.00	5,579,322	8,020,898
Total Operating Expenses		**111,468,990**	**124,622,933**
Profit before Tax		**462,748,928**	**607,232,957**
Current Tax	15.00	23,500,000	38,000,000
Deferred Tax	5.00	4,023,126	(4,924,849)
Total Tax		**27,523,126**	**33,075,151**
Net Profit Available for Appropriation		**435,225,802**	**574,157,806**
Earnings Per Share (EPS)	30.00	**110.53**	**145.82**

The annexed notes 1 to 31 form an integral part of this Financial Statements.

Dr. Mojib Uddin Ahmed	**A.T.M. Ahmedur Rahman**	**Dr. Md. Hamid Ullah Bhuiyan**
Chairman	**Chief Executive Officer**	**Director**

Singed in terms of our annexed report of even date

Shafiq Basak & Co.
Chartered Accountants

Place : Dhaka
Dated: August 17, 2020

ICB ASSET MANAGEMENT COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED JUNE 30, 2020

(Amount in Taka)

Particulars	Paid-up Share Capital	General Reserve	Reserve for Future Diminution of securities	Dividend Equalization Reserve	Retained Earnings	Total
Balance as at 01 July 2019	**393,750,000**	**900,000,000**	**756,907,187**	**500,000,000**	**1,699,085,658**	**4,249,742,845**
Net Profit (after tax) for the year	-	-	-	-	435,225,802	435,225,802
Cash Dividend paid FY 2018-2019	-	-	-	-	(78,750,000)	(78,750,000)
Interim Cash Dividend paid FY 2019-2020	-	-	-	-	(157,500,000)	(157,500,000)
Amount Transferred to Different Reserves for FY 2018-2019	-	100,000,000	200,000,000	50,000,000	(350,000,000)	-
Transferred to Benevolent Fund	-	-	-	-	(2,870,789)	(2,870,789)
Balance as at 30 June, 2020	**393,750,000**	**1,000,000,000**	**956,907,187**	**550,000,000**	**1,545,190,671**	**4,445,847,858**

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2019

(Amount in Taka)

Particulars	Paid-up Share Capital	General Reserve	Reserve for Future Diminution of securities	Dividend Equalization Reserve	Retained Earnings	Total
Balance as at 01 July 2018	**393,750,000**	**800,000,000**	**262,999,576**	**450,000,000**	**1,470,145,031**	**3,376,894,607**
Prior years' adjustment					4,845,909	4,845,909
	393,750,000	**800,000,000**	**262,999,576**	**450,000,000**	**1,474,990,940**	**3,381,740,516**
Net Profit (after tax) for the year	-	-	-	-	574,157,806	574,157,806
Cash Dividend paid FY 2017-2018	-	-	-	-	(59,062,500)	(59,062,500)
Interim Cash Dividend paid FY 2018-2019	-	-	-	-	(137,812,500)	(137,812,500)
Amount Transferred to Different Reserves for FY 2017-2018	-	100,000,000	-	50,000,000	(150,000,000)	-
Reserve for future diminution of securities adjustment	-	-	(123,111,714)	-	-	(123,111,714)
Adjustment of restated for FY 2018-2019	-	-	617,019,325	-	-	617,019,325
Transferred to Benevolent Fund	-	-	-	-	(3,188,088)	(3,188,088)
Balance as at 30 June, 2019	**393,750,000**	**900,000,000**	**756,907,187**	**500,000,000**	**1,699,085,658**	**4,249,742,845**

Dr. Mojib Uddin Ahmed
Chairman

A.T.M. Ahmedur Rahman
Chief Executive Officer

Dr. Md. Hamid Ullah Bhuiyan
Director

Singed in terms of our annexed report of even date

Place : Dhaka
Dated: August 17, 2020

Shafiq Basak & Co.
Chartered Accountants

ICB ASSET MANAGEMENT COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2020

Particulars	Note	Amount in Taka	
		2019-2020	2018-2019
Cash flow from Operating Activities:			
Management fee received		383,804,342	549,601,271
Conversion /Formation fee received		-	9,200,000
Received from capital gain on sale of listed securities		56,851,918	129,503,500
Cash paid to Employees		(98,053,464)	(80,364,778)
Cash received from other operating income		-	-
Cash paid for Other operating activities		(12,918,187)	(11,478,047)
Cash flow before changes in operating assets and liabilities		**329,684,609**	**596,461,946**
Changes in operating assets and liabilities			
(Increase)/decrease in other Advances, Deposits & Receivable		(24,875,796)	(23,553,769)
Increase/(decrease) in operating expenses payable		(120,500)	502,008
Increase/(decrease) in liabilities payable		594,778	(2,091,870)
		(24,401,518)	**(25,143,631)**
Net cash from operating activities:		**305,283,091**	**571,318,315**
Cash flow from Investing Activities:			
Cash inflow from sale of securities		204,082,122	429,142,050
Cash outflow for purchase of securities		(380,409,224)	(653,227,866)
Dividend received		74,862,943	86,533,470
Interest received		17,566,728	16,203,824
Purchase of Fixed Assets		(497,859)	(1,060,237)
Net Cash Flow from Investing Activities		**(84,395,290)**	**(122,408,759)**
Cash Flow from Financing Activities:			
Dividend paid in cash		(78,749,919)	(354,374,811)
Net Cash Flow from Financing Activities		**(78,749,919)**	**(354,374,811)**
Net Increase/(Decrease) in Cash and Cash Equivalent		**142,137,882**	**94,534,745**
Cash and Cash Equivalents beginning of the year		188,711,627	94,176,882
Closing Cash and Cash Equivalents at the end of the year		**330,849,509**	**188,711,627**
Net Operating Cash Flow Per Share (NOCFPS)	31.00	**77.53**	**145.10**

The annexed notes 1 to 31 form an integral part of this Financial Statements.

Dr. Mojib Uddin Ahmed	**A.T.M. Ahmedur Rahman**	**Dr. Md. Hamid Ullah Bhuiyan**
Chairman	**Chief Executive Officer**	**Director**

Place : Dhaka
Dated: August 17, 2020

1.00 Company and its activities:

1.1 Corporate information

ICB Asset Management Company Limited was registered under the Companies Act 1994 as a public limited company by shares on 05 December 2000 vide Registation no. C-41984(1343)/2000. The registered office of the Company is located at 89, Kakrail, Green City Edge (4th floor), Dhaka.

1.2 Principal activities

The Company can manage the assets of any Trust or Fund of any type and / or character and hold, acquire, sell or deal in such asset or any trust or Fund. It can organize various schemes of different types for trust Funds, take part in the management of any Mutual Fund operation, operate, conduct, accomplish and establish services for industrial trading and commercial activities, invest Funds in shares and securities, carry on business, and act as financial and monetary agent and merchandise shares and other securities.

2.00 Summary of Significant accounting policies & basis of preparation:

A summary of the principal accounting policies which have been applied consistently (unless otherwise stated), is set out below:

2.1 Statement of compliance & basis of preparation

The Financial statements of the ICB Asset Management Company Limited have been prepared as at June 30, 2020 on a going concern basis under historical cost concept in accordance with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by The Institute of Chartered Accountants of Bangladesh, the Companies Act, 1994, the Securities and Exchange Rule, 1987.

2.2 Presentation of financial statements

The financial statements are presented in compliance with the Bangladesh Accounting Standard-1 "Presentation of financial statements".

2.3 Reporting Year

These financial statements cover one year from July 01, 2019 to June 30, 2020.

2.4 Marketable Investment

Investment in listed companies are shown at Cost Price as per IAS-39 & IFRS -9.

2.5 Noncurrent assets and its depreciation

Property, Plant & Equipment

Property, Plant & Equipment are stated at cost less accumulated depreciation.

Depreciation

Depreciation has been charged on straight-line method on all tangible assets except Library books from the date of acquisition. The rates applied on such assets are as follows:

Building / Floor Space	10%
Renovation of Office Building	10%
Furniture & Fixture	10%
Electrical Equipment	15%
Air-Conditioner & Refrigerator	15%
Telephone Installation/PABX	10%
Motor Vehicles	15%
Computer Hardware	20%
Computer Software	20%
Other Assets	10%

SHAFIQ BASAK & CO. CHARTERED ACCOUNTANTS

2.6 Gratuity

Basis of calculation of gratuity is equal to two months basic pay for each year.

2.7 Provision for Tax

Current Tax

Provision for taxation has been made as per rates prescribed in Finance Act, 2020 and Section 82 of the Income Tax Ordinance, 1984 on the profit made by the Company after considering taxable add backs of income and disallowances of expenditure as per Income Tax laws in compliance with IAS-12 "Income Taxes."

Deferred Tax

Deferred tax is made as per the balance sheet method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2020.

2.8 Revenue recognition

The revenue during the year is recognized as follows which satisfy all conditions of revenue recognition as prescribed by IFRS-15 "Revenue".

2.8.1 Management Fee from Mutual Funds

Management fee income from the Mutual Funds which is received on semi-annual or annual basis. The rates (Percentage) of Management Fee of the Mutual Funds are as follows:

Weekly average Net Asset Value at market price	Bangladesh Fund		Other Funds		Prime Finance First Mutual Fund
1 - 50,000,000	-		2.50%		2.25%
50,000,000 - 250,000,000	1.50%		2.00%		1.75%
250,000,000 – 500,000,000	-		1.50%		1.25%
500,000,000 and over	-		1.00%		0.75%

2.8.2 Interest Income

Interest income from bank accounts is accounted for on accrual basis.

2.8.3 Dividend Income

Dividend Income on investment in securities has been recognized on the basis of approval of said dividend in the annual general meeting of the relevant company.

2.8.4 Gain on sale of Bonus share

Bonus share received from the companies have been recorded at nil value. On receipt of bonus share cost price per share is reduced as per existing policy of the company. The actual gain is recognized on sale of such shares in excess of average cost per share.

2.9 Earnings Per Share

Earnings per share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as on June 30, 2020 as per IAS-33 "Earning per Share".

2.10 Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the opening activities has been presented under direct method as prescribed by the Securities and Exchanges Rules,1987.

SHAFIQ BASAK & CO. CHARTERED ACCOUNTANTS SBC

2.11 Compliance of International Accounting Standards (IAS) and International Financial Reporting

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Cash Flow Statements	7	Applied
Accounting Policies, Changes in Accounting estimates & Errors	8	Applied
Events after the Balance Sheet Date	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Segment Reporting	14	N/A
Property, Plant and Equipment	16	Applied
Leases	17	N/A
Employees Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	N/A
Related Party Disclosure	24	N/A
Accounting and Reporting by Retirement Benefits Plan	26	Applied
Consolidated and Separate Financial Statements	27	N/A
Investment in Associates	28	N/A
Disclosures in the Financial Statements of Banks and Similar Financial Institutions	30	N/A
Interest in Joint Ventures	31	N/A
Earnings per share	33	Applied
Interim Financial Reporting	34	N/A
Name of the IAS	**IAS No.**	**Status**
Impairment of Assets	36	N/A
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	N/A
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	N/A
Agriculture	41	N/A
Name of the IFRS	**IFRS No**	**Status**
Share Based Payment	2	N/A
Business Combinations	3	N/A
Revenue	15	Applied
Non-Current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resource	6	N/A

2.12 Approval of Financial Statements

The Financial Statements were approved by the Board of Directors Meetings.

2.13 Events after Reporting Year

All material events after reporting Year date has been considered and where necessary, adjusted for or disclosed.

2.14 Proposed dividend

Proposed dividend has not been recognized as a liabilities in the balance sheet in accordance with International Accounting Standards (IAS) -10 "Event After Reporting Year".

3.00 General:

3.1 Figures appearing in these financial statements have been rounded off to the nearest Taka.

3.2 Figures of previous year have been re-arranged wherever necessary to conform to current year's presentation.

3.3 Financial statements of the Company rearranged/reclassified as per the accounts format of the holding company-Investment Corporation of Bangladesh. It is accordance with IASs-1 (Financial Statement Presentation: Para:41)

SHAFIQ BASAK & CO. CHARTERED ACCOUNTANTS SBC

	particular	Note	Amount in Taka	
			June 30, 2020	June 30, 2019
4.00	**Property, plant and equipment**			
	Land		107,737,117	107,737,117
	Building / Floor Space		219,575,910	219,575,910
	Renovation of Office Building		10,750,566	10,750,566
	Furniture & Fixture		7,257,665	7,433,665
	Electrical Equipment		7,662,460	7,401,748
	Air-Conditioner & Refrigerator		5,565,055	5,565,055
	Telephone Installation/PABX		641,668	635,970
	Motor Vehicles		8,453,500	8,453,500
	Computer Hardware		6,518,083	6,158,755
	Computer Software		192,775	192,775
	Library Books		151,845	128,611
	Other Assets		45,966	21,080
			374,552,610	**374,054,752**
	Less: Accumulated Depreciation		185,110,620	158,087,017
	Net Book value at the end of the year	**Total**	**189,441,990**	**215,967,735**

Annexure-A may kindly be seen for details.

5.00	**Deferred Tax Assets :**		
	Opening Balance	18,227,213	13,302,364
	Add/(less): During the year	(4,023,126)	4,924,849
	Closing Balance	**14,204,087**	**18,227,213**

5.01 Calculation of Deferred Tax Assets/Liabilities:

Particulars		Carrying Amount at Balance Sheet	Tax Base	Taxable/ (deductible) temporary difference
Fixed Assets net of depreciation (without Land)		81,704,873	121,009,516	39,304,643
Employee Gratuity		4,400,240	-	4,400,240
Total as on 30 June 2020	**Total**	**86,105,113**	**121,009,516**	**43,704,883**
Fixed Assets net of depreciation (without Land)		108,230,618	135,248,511	27,017,893
Employee Gratuity		25,059,860	-	25,059,860
Total as on 30 June 2019	**Total**	**133,290,478**	**135,248,511**	**52,077,753**
Applicable Tax Rate 2019-2020				**32.50%**
Applicable Tax Rate 2018-2019				**35.00%**
Deferred Tax Assets as on 30.06.2020				14,204,087
Deferred Tax Assets as on 30.06.2019				18,227,213
Deferred Tax Liabilities for 2020				**(4,023,126)**
Deferred Tax Assets as on 30.06.2019				18,227,213
Deferred Tax Assets as on 30.06.2018				13,302,364
Deferred Tax Assets for 2019				**4,924,849**

6.00	**Cash and Bank Balances:**		
	Cash in Hand	39,513	4,111
	IFIC Bank Ltd., Principal Branch, SND 1001-121244-041	221,123,968	3,903,501
	Dhaka Bank Ltd., Kakrail Branch, STD 1061500000223	97,092,393	64,122,890
	Fixed deposit		
	IFIC Bank Ltd., Shantinagar Branch	-	5,263,128
	IFIC Bank Ltd., Shantinagar Branch	-	5,000,000
	IFIC Bank Ltd., Principal Branch	-	10,000,000
	Standard Bank Ltd., Principal Branch	-	20,000,000
	AB Bank Ltd., Narayangonj Branch	-	10,000,000
	NRB Commercial Bank Ltd., Principal Branch	-	10,000,000
	NRB Commercial Bank Ltd., Mirpur-12 Branch	-	10,000,000
	NRB Commercial Bank Ltd., Ruhitpur Branch	-	10,000,000
	First Security Islami Bank Ltd., Kakrail Branch	-	10,417,997
	Jamuna Bank Ltd., Shantinagar Branch	-	10,000,000
	Shahjalal Islami Bank Ltd., Motijheel Branch	-	10,000,000
	Bangladesh Commerce Bank Ltd., Principal Branch	-	10,000,000
	NRB Commercial Bank Ltd., Ring Road Branch	2,593,635	-
	IFIC Bank Ltd., Local Office	10,000,000	-
		Total	**330,849,509**	**188,711,627**

SHAFIQ BASAK & CO. CHARTERED ACCOUNTANTS SBC

Particular	Note	Amount in Taka	
		June 30, 2020	June 30, 2019
7.00 Investment in Securities:			
Listed securities- at cost price (Restated for 2019)			
Ordinary shares		3,364,370,925	3,198,043,823
Bond		16,072,175	16,072,175
		3,380,443,100	**3,214,115,998**
Non Listed securities			
Ordinary share		19,800,000	19,800,000
Preference share		5,900,000	5,900,000
Open-end Mutual Funds (Unit Certificate)		100,080,000	90,080,000
Non Listed Bond		50,000,000	50,000,000
		175,780,000	**165,780,000**
	Total	**3,556,223,100**	**3,379,895,998**
7.1 Listed securities- at cost price			
7.1.1 Ordinary shares			
Banks		285,598,481	278,985,807
Funds		113,337,860	143,855,505
Engineering		317,704,068	311,237,114
Food & Allied Products		119,000,066	77,420,386
Fuel & Power		510,717,370	466,616,664
Textiles		193,981,313	190,340,682
Pharmaceuticals & Chemical		572,076,158	599,328,652
Services		39,314,491	37,849,187
Cement		190,319,363	190,318,807
IT		55,113,295	44,782,465
Tannary Industries		85,483,271	76,682,026
Ceramic Industry		119,189,302	119,189,302
Insurance		246,545,950	185,242,553
Telecommunication		87,227,225	60,652,853
Travel & Leisure		33,709,047	33,765,872
Finance & Leasing		266,063,167	266,521,326
Miscellaneous		128,990,499	115,254,624
Total		**3,364,370,925**	**3,198,043,823**
7.1.2 Bond			
IBBL Mudaraba Perpetual Bond		16,072,175	16,072,175
		16,072,175	**16,072,175**
7.2 Non Listed securities			
7.2.1 Ordinary shares			
Energy Power Generation Limited		**19,800,000**	**19,800,000**
7.2.2 Preference share			
Bangladesh Development Company		**5,900,000**	**5,900,000**
7.2.3 Open-end Mutual Funds (Unit Certificate)			
UFS-Popular Life Unit Fund		50,000,000	50,000,000
Sandhani Life Unit Fund		10,080,000	10,080,000
UFS-Bank Asia Unit Fund		10,000,000	10,000,000
Capitec Padma P.F. Shariah Unit Fund		10,000,000	10,000,000
HFAML-ACME Employees Unit Fund		10,000,000	10,000,000
Ekush First Unit Fund		10,000,000	-
		100,080,000	**90,080,000**
7.2.1 Non Listed Bond			
Aushugonj Power Station Company ltd.		**50,000,000**	**50,000,000**



7.3 Valuation of Investment in Securities (Quoted as on 30.06.2020)

Sector/category	Total cost price (Tk)	Total market price (Tk)
Banks	285,598,481	194,736,922
Funds	113,337,860	91,612,023
Engineering	317,704,068	156,614,577
Food & Allied Products	119,000,066	90,701,772
Fuel & Power	510,717,370	368,545,514
Textiles	193,981,313	86,468,992
Pharmaceuticals & Chemical	572,076,158	430,584,209
Services	39,314,491	13,484,332
Cement	190,319,363	100,003,316
IT	55,113,295	37,757,180
Tannary Industries	85,483,271	63,400,229
Ceramic Industry	119,189,302	44,610,166
Insurance	246,545,950	182,314,512
Telecommunication	87,227,225	62,307,941
Travel & Leisure	33,709,047	13,926,963
Finance & Leasing	266,063,167	119,381,754
Corporate Bond	16,072,175	16,107,500
Miscellaneous	128,990,499	55,933,329
Non Listed Securities	175,780,000	175,780,000
Total	**3,556,223,100**	**2,304,271,231**

Annexure-B may kindly be seen for details.

Particular	Note	Amount in Taka	
		June 30, 2020	June 30, 2019
7.4 Required Reserve for Investment in Securities			
Investment in Securities-at fair value		2,304,271,231	2,762,876,673
Investment in Securities-at cost price		3,556,223,100	3,379,895,998
Required Reserve for Investment in Securities (A)		**(1,251,951,869)**	**(617,019,325)**
Reserve Maintained for Investment in Securities			
Reserve for Future Diminution of Overpriced Securities (Note-13) (B)		956,907,187	756,907,187
Excess/(Short) Reserve for Investment in Securities		**(295,044,682)**	**139,887,862**

Shortfall of reserve was 8.30% on Investment in Securities as on June 30, 2020. During the year the capital market reveals bearish trend. It is expected that the market condition would improved verry soon and this shortfall will be eliminated.

8.00 Other assets

Management Fee Receivable	8.1	505,222,506	461,419,527
Receivable from ISTCL for Sale of Shares		266,361	266,361
Dividend & Interest Receivable	8.2	8,188,076	11,062,734
Advance Deposit & Prepayments	8.3	159,945,609	135,069,813
		673,622,552	**607,818,435**

8.1 Management fees Receivable :

ICB AMCL Unit Fund	65,364,223	76,100,892
ICB AMCL Pension Holders' Unit Fund	11,829,434	6,385,903
Prime Finance First Mutual Fund	5,549,442	2,132,361
ICB AMCL Second Mutual Fund	14,879,046	8,133,190
ICB Employees Provident Mutual Fund One: Scheme One	8,345,769	9,749,671
Prime Bank 1st ICB AMCL Mutual Fund	10,823,768	12,317,634
ICB AMCL Third NRB Mutual Fund	10,139,150	11,582,657
Phoenix Finance 1st Mutual Fund	7,324,374	8,705,742
IFIL Islamic Mutual Fund-1	23,700,867	12,666,381
Bangladesh Fund	198,080,950	234,564,454
ICB AMCL Sonali Bank Limited 1st Mutual Fund	24,591,285	13,044,259
ICB AMCL Converted First Unit Fund	5,512,423	7,058,662
ICB AMCL Islamic Unit Fund	9,648,450	10,323,794
First ICB Unit Fund	17,392,226	6,267,221
Second ICB Unit Fund	4,030,877	1,517,872
Third ICB Unit Fund	9,090,062	3,241,061
Forth ICB Unit Fund	5,979,370	2,229,642
Fifth ICB Unit Fund	9,643,428	3,501,836
Sixth ICB Unit Fund	8,402,369	3,122,783
Seventh ICB Unit Fund	11,245,375	4,115,360
Eighth ICB Unit Fund	9,747,398	3,626,825
ICB AMCL First Agrani Bank Mutual Fund	11,999,330	13,400,836
ICB AMCL Second NRB Unit Fund	21,902,890	7,630,491
Total	**505,222,506**	**461,419,527**

SHAFIQ BASAK & CO. CHARTERED ACCOUNTANTS SBC

Particular	Note	Amount in Taka	
		June 30, 2020	June 30, 2019
8.2 Dividend & Interest Receivable:			
Dividend Receivables		5,656,299	6,683,274
Interest Receivables from Staff personal Loan		770,284	416,749
Interest Receivables from FDR		445,740	2,429,311
Interest Receivables from Bond		1,315,753	1,533,400
Total		**8,188,076**	**11,062,734**

Annexure- E may kindly be seen for details of dividend receivables.

8.3 Advance Deposits & Prepayments:			
Securities and other deposits		1,161,657	1,161,657
Group Insurance Premium		1,027	1,027
Share application money		2,089,320	-
Receivable from ICB		-	100,000
Advance income tax- Company		53,349,339	46,849,339
Advance income tax- Staff		-	72,108
Income tax deducted at source on income		93,376,990	77,175,181
Temporary advance general		84,000	42,112
Expenses receivable from Mutual Funds		9,329	-
Staff advance (Personal Loan)		9,873,947	9,668,389
Total		**159,945,609**	**135,069,813**
9.00 Share Capital:		**393,750,000**	**393,750,000**

The authorized share capital of the Company is Taka 1,000,000,000 which consists of 10,000,000 ordinary shares of Taka 100 each. The issued, Subscribed and paid-up Capital of the Company is 3,937,500 Ordinary shares of Taka 100 each. The shareholding position as on June 30, 2020 is as follows:

S.L.	Name of the share holder	No of share	Value of per share	Taka
1	Investment Corporation of Bangladesh	3,937,494	100	393,749,400
2	Dr. Mijanur Rahman	1	100	100
3	Dr. Md. Hamid Ullah Bhuiyan	1	100	100
4	Dr. Md. Akram Hossain	1	100	100
5	Mr. Md. Jehad Uddin	1	100	100
6	Mr. Nuruzzaman Khan	1	100	100
7	Mr. A.T.M. Ahmedur Rahman	1	100	100
	Total	**3,937,500**		**393,750,000**

10.00 Retained earnings:		
Retained earnings (Opening)	1,699,085,658	1,470,145,031
Add: Prior Year's Adjustment	-	4,845,909
Add: Profit during the year	435,225,802	574,157,806
Less: Interim Cash dividend (@ 40% cash 2019-2020)	157,500,000	137,812,500
	1,976,811,460	**1,911,336,246**
Less: Appropriation		
Dividend paid: on paid up capital of Tk. 393,750,000 (FY 2018-19 final @ 20% cash)	78,750,000	59,062,500
Transferred to :		
General Reserve	100,000,000	100,000,000
Dividend Equalization Reserve	50,000,000	50,000,000
Reserve for Future Diminution of Marketable Securities	200,000,000	-
Benevolent Fund	2,870,789	3,188,088
	431,620,789	**212,250,588**
Closing Balance	**1,545,190,671**	**1,699,085,658**
Reserves:		
11.00 General Reserve:		
Opening balance	900,000,000	800,000,000
Add. Addition during the year	100,000,000	100,000,000
Closing Balance	**1,000,000,000**	**900,000,000**



Particular	Note	Amount in Taka	
		June 30, 2020	June 30, 2019
12.00 Reserve for Future Diminution of Overpriced Securities:			
Opening balance		756,907,187	262,999,576
Add. Addition during the year		200,000,000	-
Add/Less: Adjustment during the year		-	(123,111,714)
		956,907,187	**139,887,862**
Adjustment of restated for 2019		-	617,019,325
Closing Balance		**956,907,187**	**756,907,187**
13.00 Dividend Equalization Reserve:			
Opening balance		500,000,000	450,000,000
Add. Addition during the year		50,000,000	50,000,000
Closing Balance		**550,000,000**	**500,000,000**
14.00 Accounts Payable:			
Accrued Payroll	14.1	13,803,110	17,002,632
Operating Expenses Payable	14.2	1,340,150	1,460,650
Other Liabilities	14.3	883,096	288,318
Dividend payable		157,500,825	744
Deferred Liabilities (Gratuity Payable)	14.4	4,400,240	25,059,860
		177,927,421	**43,812,204**
14.1 Accrued Payroll:			
Staff expenses payable		107,431	-
Payable for Final Saltement of		995,679	1,002,632
Incentive Bonus		12,700,000	16,000,000
	Total	**13,803,110**	**17,002,632**
14.2 Operating Expenses Payable:			
Operating exp. Payable		938,700	1,118,700
Proffessional Fee Pyable		361,200	301,700
Audit fees		40,250	40,250
	Total	**1,340,150**	**1,460,650**
14.3 Other Liabilities:			
Security Deposit Receipts		201,625	201,625
Miscellaneous Liabilities		681,471	86,693
	Total	**883,096**	**288,318**
14.4 Deferred Liabilities (Gratuity Payable):			
Opening Balance		25,059,860	21,395,120
Less: Paid to gratuity fund		25,059,860	-
Less: paid to retired employee		231,480	777,060
Add: Addition during the year		4,631,720	4,441,800
Closing Balance		**4,400,240**	**25,059,860**
15.00 Provision for Income Tax:			
Opening Balance		117,065,959	79,065,959
Add: Provision made during the year		23,500,000	38,000,000
Closing Balance		**140,565,959**	**117,065,959**
16.00 Net Asset Value Per Share (Restated for FY 2018-2019):			
Total Net Asset Value		4,445,847,858	4,249,742,845
Number of Share		3,937,500	3,937,500
Net Asset Value Per Share		**1,129.10**	**1,079.30**



Particular	Note	Amount in Taka	
		2019-2020	2018-2019
17.00 Management Fee From Mutual Fund:			
ICB AMCL Unit Fund		65,364,223	76,100,892
ICB AMCL Pension Holders Unit Fund		5,443,531	6,385,903
ICB AMCL Second NRB Mutual Fund		-	942,760
Prime Finance First Mutual Fund		3,417,081	4,235,552
ICB AMCL Second Mutual Fund		6,745,856	8,133,190
ICB Employees Provident Mutual Fund One: Scheme One		8,345,769	9,749,671
Prime Bank 1st ICB AMCL Mutual Fund		10,823,768	12,317,634
ICB AMCL Third NRB Mutual Fund		10,139,150	11,582,657
Phoenix Finance 1st Mutual Fund		7,324,374	8,705,742
IFIL Islamic Mutual Fund-1		11,034,486	12,666,381
Bangladesh Fund		198,080,950	234,564,454
ICB AMCL Sonali Bank Limited 1st Mutual Fund		11,547,026	13,044,259
ICB AMCL Converted First Unit Fund		5,512,423	7,058,662
ICB AMCL Islamic Unit Fund		9,648,450	10,323,794
First ICB Unit Fund		11,125,006	12,866,344
Second ICB Unit Fund		2,513,005	2,968,908
Third ICB Unit Fund		5,849,001	6,616,361
Forth ICB Unit Fund		3,749,728	4,794,039
Fifth ICB Unit Fund		6,141,592	7,235,011
Sixth ICB Unit Fund		5,279,586	6,338,434
Seventh ICB Unit Fund		7,130,015	8,512,631
Eighth ICB Unit Fund		6,120,573	7,342,117
ICB AMCL First Agrani Bank Mutual Fund		11,999,330	13,400,836
ICB AMCL Second NRB Unit Fund		14,272,398	7,630,491
	Total	**427,607,321**	**493,516,723**



Particular	Note	Amount in Taka	
		2019-2020	2018-2019
18.00 Formation / Conversion Fee From Mutual Fund:			
ICB AMCL Second NRB Unit Fund		-	9,200,000
	Total	**-**	**9,200,000**
19.00 Capital gain:			
Profit on sale of securities		56,851,918	129,503,500
	Total	**56,851,918**	**129,503,500**
The details of Profit on sale of securities shown in **Annexure – C.**			
20.00 Dividend income:			
Dividend on Direct Share		71,626,596	80,217,418
Sale of Fractional Stock		5,122	454
Dividend on Unit Certificates		1,968,000	1,500,000
Dividend on Non listed ordinary share		236,250	236,250
	Total	**73,835,968**	**81,954,122**
Details of dividend on direct share are shown in **Annexure-D**			
21.00 Interest Income:			
Interest on Short Term Deposit		4,939,369	8,429,647
Interest on Fixed Deposit		3,686,621	7,290,487
Interest on Non Listed Bond		6,580,136	1,533,400
Interest on staff loan		512,919	428,011
	Total	**15,719,045**	**17,681,545**
Interest on staff Loan has been calculated @ 5.00% simple interest rate.			
22.00 Other Income:			
Adjustment of prior years' expenses		203,666	-
	Total	**203,666**	**-**
23.00 Salary and Allowances:			
Basic Salary		24,769,400	23,358,802
Casual salary		171,106	132,445
House Rent Allowance		13,103,474	12,490,328
Medical Allowance		1,305,000	1,308,339
Conveyance Allowance		1,622,363	1,532,683
Car maintenance Allowance		1,954,000	1,944,000
Children education Allowance		306,000	271,000
P.F. Contribution		1,800,652	1,709,523
Pension Fund Contribution		2,705,152	2,505,429
Group Insurance		1,325,197	1,226,660
Incentive Bonus		3,652,363	16,000,000
Festival bonus		4,240,280	3,862,200
Bangla noborsha Allowance		408,814	386,544
Gratuity		4,631,720	4,441,800
Overtime		1,247,827	1,616,557
Recreation Leave allowance		506,450	781,240
Staff welfare and Sports		1,605,436	1,599,357
Other Allownaces	23.1	8,839,088	9,355,026
	Total	**74,194,322**	**84,521,933**

CHARTERED ACCOUNTANTS SHAFIQ BASAK & CO. SBC

Particular	Note	Amount in Taka	
		2019-2020	2018-2019
23.1 Others Allowances:			
Lunch subsidy		2,508,800	3,233,200
Entertainment allowance		1,691,753	1,640,312
House Maintenance allowance		2,021,622	1,972,971
Utility charge allowance		1,697,494	1,664,613
Telephone bill		676,139	640,605
Refreshment allowance		100,000	-
Uniform and liveries		109,845	166,725
Other Staff Expenses		33,435	36,600
	Total	**8,839,088**	**9,355,026**
24.00 Taxes, Electricity, Water, Insurance, etc:			
Holding Taxes		152,567	216,379
Electricity		799,637	937,597
Water		174,824	159,644
Insurance-Motor Vehicles		109,910	76,567
	Total	**1,236,938**	**1,390,187**
25.00 Postage, stamps & Telephone			
Postage		43,149	35,672
Stamps		-	4,316
Telephone bill-office		122,229	178,981
Mobile bill		72,000	64,000
	Total	**237,378**	**282,969**
26.00 Stationary, printing, advertisement.			
Printing and stationary-General		838,646	590,398
Printing and stationary-Computer		412,622	506,440
Advertisement		362,700	393,900
	Total	**1,613,968**	**1,490,738**
27.00 Repair & Maintenance:			
Repairs and Maintenance-Furniture		12,980	52,791
Repairs and maintenance – Computer		68,529	88,923
Repairs and maintenance – Motor Vehicles		419,969	314,922
Repairs and maintenance – Elec. Equipment		126,090	126,609
Repairs and maintenance – Air Condition		149,500	408,271
Repairs and maintenance – Photocopier		32,940	26,910
		810,008	**1,018,426**
28.00 Depreciation-Premises & Equipment:			
Building / Floor Space		21,957,591	21,957,591
Renovation of Office Building		1,075,057	1,052,133
Furniture & Fixture		707,235	708,373
Electrical Equipment		1,109,287	920,469
Air-Conditioner & Refrigerator		831,533	756,894
Telephone Installation/PABX		60,273	59,959
Motor Vehicles		452,925	753,591
Computer Hardware		791,874	720,574
Other Assets		4,389	2,108
Computer Software		33,440	33,440
		27,023,604	**26,965,132**

SHAFIQ BASAK & CO. CHARTERED ACCOUNTANTS SBC

Particular	Note	Amount in Taka	
		2019-2020	2018-2019
29.00 Other Operating Expenses:			
Petrol, Oil and Lubricant		543,412	562,421
Petrol, Oil and Lubricant- Generator		9,854	32,425
Office maintenance Expenses		370,807	334,100
Office Equipment Expenses		8,297	26,834
Traveling and conveyance		134,035	183,685
Entertainment		186,380	366,851
Business development		608,942	774,543
IPO application expenses		-	35,000
Legal Expenses		24,549	44,507
Conversion expenses		-	979,652
Newspaper		109,642	120,119
Subscription & Donation		50,000	165,000
Corporate Social Responsibility		-	100,000
Bank charge & excise duty		218,719	172,327
Professional/consultancy fee		153,917	298,348
Annual fees to BSEC		11,500	11,500
Website Maintenance and ITES Services		425,903	378,347
Customer Support Service		214,040	249,887
Honorarium to the Chairman		360,000	300,000
AGM Expenses		502,870	498,490
Milad Mahfil		-	557,986
CDBL Charges		96,950	350,357
Training Expenses		177,600	570,225
Staff recruitment/promotion expenses		180,950	85,100
Security guard expenses & General		768,000	768,000
Prior Years' Adjustment		346,736	-
Crokeries & Cutleries		-	8,169
Washing Charge		2,741	-
Miscellaneous		73,478	47,025
	Total	**5,579,322**	**8,020,898**
30.00 Earnings Per Share (EPS):			
Net Profit after Tax		435,225,802	574,157,806
No. of Shares		3,937,500	3,937,500
Earnings Per Share (EPS)		**110.53**	**145.82**
31.00 Net Operating Cash Flow Per Share (NOCFPS):			
Net cash from operating activities		305,283,091	571,318,315
No. of Shares		3,937,500	3,937,500
Net Operating Cash Flow Per Share (NOCFPS)		**77.53**	**145.10**



ICB ASSET MANAGEMENT COMPANY LIMITED

SCHEDULE OF FIXED ASSETS AS ON JUNE 30, 2020

"Annexure-A"

(Amount in Taka)

Name of the Assets	Cost				Rate of Dep.	Depreciation				Written Down Value as on 30.06.2020
	Opening Balance as on 01.07.2019	Addition During the year	Disposal	Closing Balance as on 30.06.2020		Opening Balance as on 01.07.2019	Addition During the year	Disposal	Accumulated Depreciation as on 30.06.2020	
Land	107,737,117	-	-	107,737,117	-	-	-	-	-	107,737,117
Building/Floor	219,575,910	-	-	219,575,910	10	133,834,949	21,957,591	-	155,792,540	63,783,370
Renovation of Office Building	10,750,566	-	-	10,750,566	10	3,601,714	1,075,057	-	4,676,771	6,073,795
Furniture & Fixture	7,257,665	-	-	7,257,665	10	3,465,967	707,235	-	4,173,202	3,084,463
Electrical Equipment	7,577,748	84,713	-	7,662,460	15	3,177,837	1,109,287	-	4,287,124	3,375,336
Air-Conditioner & Refrigerator	5,565,055	-	-	5,565,055	15	2,750,520	831,533		3,582,053	1,983,002
Telephone Installation/PABX	635,970	5,698	-	641,668	10	384,847	60,273	-	445,120	196,548
Motor Vehicles	8,453,500	-	-	8,453,500	15	6,792,773	452,925	-	7,245,698	1,207,802
Computer Hardware	6,158,755	359,328	-	6,518,083	20	3,993,588	791,874	-	4,785,462	1,732,621
Computer Software	192,775	-	-	192,775	20	81,308	33,440	-	114,748	78,027
Library Book	128,612	23,234	-	151,846	-	-	-	-	-	151,846
Other Assets	21,080	24,886	-	45,966	10	3,513	4,389	-	7,902	38,064
Total	**374,054,752**	**497,859**	**-**	**374,552,610**		**158,087,016**	**27,023,604**	**-**	**185,110,620**	**189,441,990**
Total for FY 2018-2019	**372,994,515**	**1,060,237**	**-**	**374,054,752**		**131,121,885**	**26,965,132**	**-**	**158,087,017**	**215,967,735**

SHAFIQ BASAK & CO. CHARTERED ACCOUNTANTS SBC

ICB ASSET MANAGEMENT COMPANY LIMITED

STATEMENT OF MARKETABLE INVESTMENT

AS AT JUNE 30, 2020

"Annexure-B"

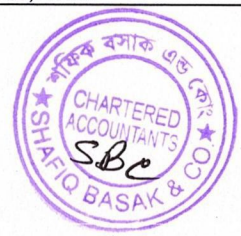
Seral No.	Company Name	No. Of Share	Cost Price		Market Rate			Total Market Price	Appreciation / Erosion	% of Appreciation	Total Invest
			Rate	Total	DSE	CSE	Average				
	BANKS										
1	AB BANK LTD.	1,161,928	23.36	27,142,849.41	6.80	7.00	6.90	8017303.20	(19125546.21)	(70.46)	0.80
2	BRAC BANK LTD.	236,900	43.10	10,210,259.81	31.90	32.00	31.95	7568955.00	(2641304.81)	(25.87)	0.30
3	DHAKA BANK LTD.	1,450,000	15.93	23,095,614.33	10.10	10.00	10.05	14572500.00	(8523114.33)	(36.90)	0.68
4	EXIM BANK OF BANGLADESH LTD.	1,350,000	14.08	19,010,227.84	8.60	8.70	8.65	11677500.00	(7332727.84)	(38.57)	0.56
5	FIRST SECURITY ISLAMI BANK LTD.	1,560,900	11.63	18,159,862.47	8.20	8.20	8.20	12799380.00	(5360482.47)	(29.52)	0.54
6	I.F.I.C. BANK LTD.	616,000	14.63	9,012,467.12	8.60	8.50	8.55	5266800.00	(3745667.12)	(41.56)	0.27
7	ISLAMI BANK LTD.	207,000	34.28	7,094,986.59	17.50	17.50	17.50	3622500.00	(3472486.59)	(48.94)	0.21
8	MERCANTILE BANK LIMITED	742,350	14.54	10,794,682.78	10.60	10.60	10.60	7868910.00	(2925772.78)	(27.10)	0.32
9	N C C BANK LTD.	1,605,000	15.15	24,311,426.27	12.20	12.10	12.15	19500750.00	(4810676.27)	(19.79)	0.72
10	NATIONAL BANK LTD.	1,294,832	9.81	12,701,636.13	7.20	7.20	7.20	9322790.40	(3378845.73)	(26.60)	0.38
11	ONE BANK LIMITED	1,520,411	12.66	19,246,599.01	9.20	9.20	9.20	13987781.20	(5258817.81)	(27.32)	0.57
12	PRIME BANK LIMITED	1,059,330	18.88	19,996,809.31	14.20	14.10	14.15	14989519.50	(5007289.81)	(25.04)	0.59
13	PUBALI BANK LTD.	147,428	27.64	4,074,201.00	20.80	20.70	20.75	3059131.00	(1015070.00)	(24.91)	0.12
14	SOCIAL ISLAMI BANK LIMITED	559,606	14.54	8,139,011.69	11.80	11.60	11.70	6547390.20	(1591621.49)	(19.56)	0.24
15	SOUTHEAST BANK LIMITED	2,273,125	14.89	33,857,678.56	11.30	11.40	11.35	25799968.75	(8057709.81)	(23.80)	1.00
16	THE CITY BANK LTD.	538,912	25.07	13,513,159.02	16.70	16.70	16.70	8999830.40	(4513328.62)	(33.40)	0.40
17	TRUST BANK LTD.	138,216	18.38	2,540,633.53	24.40	24.60	24.50	3386292.00	845658.47	33.29	0.08
18	U.C.B.L.	660,000	18.47	12,188,031.40	11.70	11.80	11.75	7755000.00	(4433031.40)	(36.37)	0.36
19	UTTARA BANK LTD.	424,400	24.76	10,508,344.89	23.70	23.40	23.55	9994620.00	(513724.89)	(4.89)	0.31
	Sector Total:	**17,546,338**		**285,598,481.16**				**194,736,921.65**	**-90861559.65**	**-31.81**	**8.45**
	FUNDS										
1	AB BANK FIRST MUTUAL FUND	1,000,000	5.77	5,765,167.76	4.20	4.20	4.20	4200000.00	(1565167.76)	(27.15)	0.17
2	AIBL 1st ISLAMIC MUTUAL FUND	155,584	7.61	1,183,426.84	6.90	7.30	7.10	1104646.40	(78780.44)	(6.66)	0.04
3	CAPM BDBL MUTUAL FUND 01	4,304,865	10.00	43,042,821.41	6.90	7.30	7.10	30564541.50	(12478279.91)	(28.99)	1.27
4	EBL NRB MUTUAL FUND	1,219,576	6.39	7,787,998.44	4.30	4.50	4.40	5366134.40	(2421864.04)	(31.10)	0.23
5	FIRST JANATA BANK MUTUAL FUND	216,541	4.49	972,707.48	4.10	4.10	4.10	887818.10	(84889.38)	(8.73)	0.03
6	GRAMEEN ONE : SCHEME TWO	2,181,784	12.56	27,410,870.13	11.10	11.00	11.05	24108713.20	(3302156.93)	(12.05)	0.81
7	GREEN DELTA MUTUAL FUND	350,000	6.54	2,289,577.89	6.50	6.50	6.50	2275000.00	(14577.89)	(0.64)	0.07
8	IFIC BANK 1ST MF	400,000	5.00	2,001,987.37	4.60	4.60	4.60	1840000.00	(161987.37)	(8.09)	0.06
9	NATIONAL LIFE INSURANCE 1ST MF	262,370	9.33	2,447,112.90	9.60	9.80	9.70	2544989.00	97876.10	4.00	0.07
10	NCCBL MUTUAL FUND-1	600,000	8.99	5,392,409.17	5.90	5.70	5.80	3480000.00	(1912409.17)	(35.46)	0.16
11	POPULAR LIFE FIRST MUTUAL FUND	625,000	4.71	2,946,659.84	4.20	4.20	4.20	2625000.00	(321659.84)	(10.92)	0.09
12	SOUTHEAST BANK 1ST MUTUAL FUND	677,623	8.88	6,018,003.37	9.30	9.90	9.60	6505180.80	487177.43	8.10	0.18
13	TRUST BANK 1ST MUTUAL FUND	1,300,000	4.68	6,079,117.68	4.70	4.70	4.70	6110000.00	30882.32	0.51	0.18
	Sector Total:	**13,293,343**		**113,337,860.28**				**91,612,023.40**	**-21,725,836.88**	**-19.17**	**3.35**

CHARTERED ACCOUNTANTS SBC SHAFIQ BASAK & CO.

Seral No.	Company Name	No. Of Share	Cost Price		Market Rate			Total Market Price	Appreciation / Erosion	% of Appreciation	Total Invest
			Rate	Total	DSE	CSE	Average				
	ENGINEERING										
1	AFTAB AUTOMOBILES LTD.	763,528	75.64	57,757,063.30	23.60	24.00	23.80	18171966.40	(39585096.90)	(68.54)	1.71
2	ANWAR GALVANIZING LTD.	34,889	69.06	2,409,519.19	67.50	69.60	68.55	2391640.95	(17878.24)	(0.74)	0.07
3	APPOLLO ISPAT COMPLEX LIMITED	976,472	9.65	9,425,748.61	3.40	3.30	3.35	3271181.20	(6154567.41)	(65.30)	0.28
4	ATLAS(BANGLADESHD) LTD.	219,678	130.16	28,593,400.40	109.80	0.00	109.80	24120644.40	(4472756.00)	(15.64)	0.85
5	BANGLADESH BUILDING SYSTEM LTD	550,000	24.75	13,614,067.66	16.20	16.30	16.25	8937500.00	(4676567.66)	(34.35)	0.40
6	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	295,692	102.59	30,334,737.28	53.50	53.70	53.60	15849091.20	(14485646.08)	(47.75)	0.90
7	BENGAL WINDSOR THERMOPLASTICS	440,000	48.05	21,144,184.94	17.00	17.70	17.35	7634000.00	(13510184.94)	(63.90)	0.63
8	BSRM STEELS LIMITED	467,625	98.93	46,261,186.00	33.60	33.60	33.60	15712200.00	(30548986.00)	(66.04)	1.37
9	COPPERTECH INDUSTRIES LTD.	2,371	9.52	22,581.10	20.70	20.80	20.75	49198.25	26617.15	117.87	0.00
10	DESHBANDHU POLYMER LIMITED	95,650	13.56	1,296,833.56	10.40	10.30	10.35	989977.50	(306856.06)	(23.66)	0.04
11	EASTERN CABLES LTD.	200	136.98	27,396.19	140.10	147.70	143.90	28780.00	1383.81	5.05	0.00
12	GOLDEN SON LTD.	1,190,104	14.44	17,185,822.12	5.50	5.70	5.60	6664582.40	(10521239.72)	(61.22)	0.51
13	GPH ISPAT LTD.	565,950	35.37	20,016,719.38	24.30	24.90	24.60	13922370.00	(6094349.38)	(30.45)	0.59
14	JAGO CORPORATION LIMITED	3,650	91.81	335,116.20	60.00	39.75	49.88	182043.75	(153072.45)	(45.68)	0.01
15	KDS ACCESSORIES LIMITED	2,100	37.19	78,105.22	38.60	39.10	38.85	81585.00	3479.78	4.46	0.00
16	NATIONAL POLYMER LIMITED	5,000	60.55	302,754.97	56.60	57.50	57.05	285250.00	(17504.97)	(5.78)	0.01
17	NATIONAL TUBES LTD.	6,000	101.73	610,361.78	103.10	0.00	103.10	618600.00	8238.22	1.35	0.02
18	NAVANA CNG LIMITED	227,020	64.66	14,680,001.18	33.00	33.00	33.00	7491660.00	(7188341.18)	(48.97)	0.43
19	QUASEM INDUSTRIES LIMITED	302,994	56.37	17,078,793.06	34.90	35.60	35.25	10680538.50	(6398254.56)	(37.46)	0.51
20	RANGPUR FOUNDRY LTD	44,116	119.51	5,272,148.17	119.30	125.10	122.20	5390975.20	118827.03	2.25	0.16
21	RUNNER AUTO MOBILES	12,566	62.75	788,568.75	46.10	46.40	46.25	581177.50	(207391.25)	(26.30)	0.02
22	S. ALAM COLD ROLLED STEELS LTD	541,623	49.93	27,043,299.16	18.60	19.00	18.80	10182512.40	(16860786.76)	(62.35)	0.80
23	S.S STEEL LIMITED	20,000	11.18	223,557.50	10.30	10.40	10.35	207000.00	(16557.50)	(7.41)	0.01
24	SINGER BANGLADESH LTD.	21,580	148.38	3,202,102.56	147.00	146.80	146.90	3170102.00	(32000.56)	(1.00)	0.09
	Sector Total:	**6,788,808**		**317,704,068.28**				**156,614,576.65**	**-161,089,491.63**	**-50.70**	**9.40**
	FOOD & ALLIED PRODUCTS										
1	AGRICULTURAL MARKETING CO.LTD	152,498	217.14	33,113,595.87	180.00	199.50	189.75	28936495.50	(4177100.37)	(12.61)	0.98
2	APEX FOODS LTD.	4,731	109.68	518,880.18	120.10	124.00	122.05	577418.55	58538.37	11.28	0.02
3	B A T B C	15,990	1,118.15	17,879,149.48	907.60	908.40	908.00	14518920.00	(3360229.48)	(18.79)	0.53
4	FU-WANG FOODS LIMITED	1,143,044	16.02	18,307,060.05	11.60	11.60	11.60	13259310.40	(5047749.65)	(27.57)	0.54
5	GOLDEN HARVEST AGRO IND. LTD.	606,168	21.90	13,277,982.81	16.70	16.70	16.70	10123005.60	(3154977.21)	(23.76)	0.39
6	N.T.C.	13,629	700.56	9,547,992.00	476.60	471.80	474.20	6462871.80	(3085120.20)	(32.31)	0.28
7	OLYMPIC INDUSTRIES LTD.	62,000	260.37	16,143,092.07	150.20	151.10	150.65	9340300.00	(6802792.07)	(42.14)	0.48
8	RANGPUR DAIRY & FOOD PROD LTD.	633,650	16.11	10,208,794.64	11.80	11.80	11.80	7477070.00	(2731724.64)	(26.76)	0.30
9	ZEAL BANGLA SUGAR MILL	200	17.60	3,519.07	31.90	0.00	31.90	6380.00	2860.93	81.30	0.00
	Sector Total:	**2,631,910**		**119,000,066.17**				**90,701,771.85**	**-28,298,294.32**	**-23.78**	**3.52**



Seral No.	Company Name	No. Of Share	Cost Price		Market Rate			Total Market Price	Appreciation / Erosion	% of Appreciation	Total Invest
			Rate	Total	DSE	CSE	Average				
	FUEL & POWER										
1	CVO PETROCHEMICAL REFINERY LIMITED	107,424	189.42	20,348,307.99	115.40	115.50	115.45	12402100.80	(7946207.19)	(39.05)	0.60
2	DHAKA ELECTRIC SUPPLY CO. LTD.	426,878	73.08	31,198,212.00	34.80	33.90	34.35	14663259.30	(16534952.70)	(53.00)	0.92
3	DOREEN POWER GENERATIONS AND SYSTEMS LTD	174,231	83.71	14,585,461.31	57.10	56.60	56.85	9905032.35	(4680428.96)	(32.09)	0.43
4	JAMUNA OIL COMPANY LTD.	400,000	195.84	78,336,118.62	138.20	137.70	137.95	55180000.00	(23156118.62)	(29.56)	2.32
5	KHULNA POWER COMPANY LTD.	2,000	43.11	86,214.86	45.30	45.70	45.50	91000.00	4785.14	5.55	0.00
6	LINDE BANGLADESH LIMITED	50,000	1,215.30	60,764,933.12	1292.00	1299.90	1295.95	64797500.00	4032566.88	6.64	1.80
7	MEGHNA PETROLEUM LTD.	337,150	197.58	66,614,752.35	157.80	158.20	158.00	53269700.00	(13345052.35)	(20.03)	1.97
8	MJL BANGLADESH LIMITED	427,410	102.36	43,748,593.59	64.70	66.10	65.40	27952614.00	(15795979.59)	(36.11)	1.29
9	PADMA OIL COMPANY.	175,545	249.89	43,867,234.77	166.20	171.40	168.80	29631996.00	(14235238.77)	(32.45)	1.30
10	POWER GRID CO. OF BANGLADESH LTD.	411,650	56.46	23,243,397.00	43.40	43.00	43.20	17783280.00	(5460117.00)	(23.49)	0.69
11	SHAHJIBAZAR POWER CO. LTD.	282,464	113.53	32,068,980.24	72.00	72.80	72.40	20450393.60	(11618586.64)	(36.23)	0.95
12	SUMMIT POWER LTD.	1,332,032	45.22	60,234,320.92	35.10	35.10	35.10	46754323.20	(13479997.72)	(22.38)	1.78
13	TITAS GAS TRANSMISSION & D.C.L	527,418	67.54	35,620,843.36	29.70	29.70	29.70	15664314.60	(19956528.76)	(56.02)	1.05
	Sector Total:	**4,654,202**		**510,717,370.13**				**368,545,513.85**	**-142,171,856.28**	**-27.84**	**15.11**
	TEXTILES										
1	APEX WEAVING & FINISHING MILLS	42,610	9.60	409,143.85	15.67	15.67	15.67	667698.70	258554.85	63.19	0.01
2	ARGON DENIMS LIMITED	538,650	28.85	15,541,428.58	19.20	19.00	19.10	10288215.00	(5253213.58)	(33.80)	0.46
3	BD.DYEING & FINISHING IND	2,040	36.35	74,161.46	64.75	59.00	61.88	126225.00	52063.54	70.20	0.00
4	C & A TEXTILES LIMITED	118,160	11.51	1,360,500.55	1.90	1.90	1.90	224504.00	(1135996.55)	(83.50)	0.04
5	DELTA SPINNERS LTD.	1,100,000	10.52	11,574,114.33	3.50	3.60	3.55	3905000.00	(7669114.33)	(66.26)	0.34
6	DYNAMIC TEXTILE LTD.	10,600	28.97	307,052.02	52.25	31.25	41.75	442550.00	135497.98	44.13	0.01
7	ENVOY TEXTILES LTD.	357,920	37.65	13,474,942.29	21.20	22.10	21.65	7748968.00	(5725974.29)	(42.49)	0.40
8	GENERATION NEXT FASHIONS LTD.	1,100,000	9.03	9,932,425.21	2.30	2.40	2.35	2585000.00	(7347425.21)	(73.97)	0.29
9	HAMID FABRICS LIMITED	906,774	30.24	27,424,706.48	15.70	16.70	16.20	14689738.80	(12734967.68)	(46.44)	0.81
10	MAKSONS SPINNING MILLS LTD.	569,100	8.70	4,948,458.70	5.10	5.10	5.10	2902410.00	(2046048.70)	(41.35)	0.15
11	MALEK SPINNING MILLS LTD.	690,886	24.15	16,682,773.20	12.80	12.80	12.80	8843340.80	(7839432.40)	(46.99)	0.49
12	NEW LINE CLOTHINGS LIMITED	4,282	9.35	40,023.04	12.90	12.80	12.85	55023.70	15000.66	37.48	0.00
13	PACIFIC DENIMS LIMITED	34,200	6.84	233,854.01	8.50	8.60	8.55	292410.00	58555.99	25.04	0.01
14	R. N. SPINNING MILLS LIMITED	817,344	17.54	14,334,826.27	3.70	3.80	3.75	3065040.00	(11269786.27)	(78.62)	0.42
15	SIMTEX INDUSTRIES LIMITED	342,389	25.54	8,743,138.21	14.60	14.80	14.70	5033118.30	(3710019.91)	(42.43)	0.26
16	SQUARE TEXTILE MILLS LTD.	678,930	65.15	44,235,550.13	29.00	29.70	29.35	19926601.37	(24308948.76)	(54.95)	1.31
17	TALLU SPINNING MILLS LTD.	590,132	23.70	13,988,122.40	3.20	3.00	3.10	1829409.20	(12158713.20)	(86.92)	0.41
18	THE DACCA DYEING & MAN. CO. LTD.	915,176	11.67	10,676,092.09	4.20	4.20	4.20	3843739.20	(6832352.89)	(64.00)	0.32
	Sector Total:	**8,819,193**		**193,981,312.82**				**86,468,992.07**	**-107,512,320.75**	**-55.42**	**5.74**

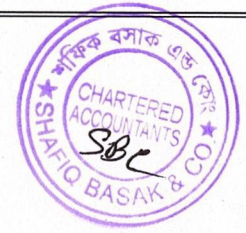


Seral No.	Company Name	No. Of Share	Cost Price		Market Rate			Total Market Price	Appreciation / Erosion	% of Appreciation	Total Invest
			Rate	Total	DSE	CSE	Average				
	PHARMACEUTICALS & CHEMICAL										
1	ACI FORMULATION LIMITED	173,222	163.54	28,329,136.04	110.20	113.30	111.75	19357558.50	(8971577.54)	(31.67)	0.84
2	ACI LIMITED	84,408	359.27	30,325,097.77	204.20	203.70	203.95	17215011.60	(13110086.17)	(43.23)	0.90
3	ACTIVE FINE CHEMICALS LIMITED	536,200	26.75	14,341,336.31	12.30	12.50	12.40	6648880.00	(7692456.31)	(53.64)	0.42
4	AFC AGRO BIOTECH LTD.	775,500	34.82	26,999,674.14	17.00	17.50	17.25	13377375.00	(13622299.14)	(50.45)	0.80
5	BEACON PAHARMACEUTICALS LTD.	134,078	23.24	3,116,227.07	60.70	59.70	60.20	8071495.60	4955268.53	159.02	0.09
6	BEXIMCO PHARMACEUTICALS LTD.	1,365,782	92.98	126,992,601.12	69.20	69.10	69.15	94443825.30	(32548775.82)	(25.63)	3.76
7	BEXIMCO SYNTHETICS(SHARE)	15,000	9.14	137,025.61	6.70	6.60	6.65	99750.00	(37275.61)	(27.20)	0.00
8	MARICO BANGLADESH LIMITED	3,538	1,256.98	4,447,203.23	1562.50	1616.00	1589.25	5622766.50	1175563.27	26.43	0.13
9	ORION PHARMA LIMITED	585,781	53.91	31,577,384.90	42.00	41.90	41.95	24573512.95	(7003871.95)	(22.18)	0.93
10	RENATA (BD) LTD.	80,751	1,008.25	81,417,179.99	1026.20	0.00	1026.20	82866676.20	1449496.21	1.78	2.41
11	SALVO CHEMICAL INDUSTRY LTD.	482,953	17.82	8,607,271.15	10.10	9.90	10.00	4829530.00	(3777741.15)	(43.89)	0.25
12	SILCO PHARMACEUTICALS LIMITED	3,647	9.09	33,155.93	22.40	22.40	22.40	81692.80	48536.87	146.39	0.00
13	SQUARE PHARMACEUTICALS LTD.	543,560	218.10	118,552,687.83	172.50	172.50	172.50	93764100.00	(24788587.83)	(20.91)	3.51
14	THE ACME LABORATORIES LTD.	690,000	114.95	79,312,274.28	63.40	63.90	63.65	43918500.00	(35393774.28)	(44.63)	2.35
15	THE IBN SINA PHARMA. LTD.	70,766	251.28	17,781,748.32	224.10	217.30	220.70	15618056.20	(2163692.12)	(12.17)	0.53
16	THERAPEUTICS (BD) LTD.	230	461.54	106,154.73	410.25	420.00	415.13	95478.75	(10675.98)	(10.06)	0.00
	Sector Total:	**5,545,416**		**572,076,158.42**				**430,584,209.40**	**-141,491,949.02**	**-24.73**	**16.92**
	SERVICES										
1	SAMARITA HOSPITAL LTD.	78,773	69.79	5,497,552.34	60.60	63.20	61.90	4876048.70	(621503.64)	(11.31)	0.16
2	SUMMIT ALLIANCE PORT LIMITED	517,014	65.41	33,816,938.34	16.60	16.70	16.65	8608283.10	(25208655.24)	(74.54)	1.00
	Sector Total:	595,787		39,314,490.68				13,484,331.80	-25,830,158.88	-65.70	1.16
	CEMENT										
1	HEIDELBERG CEMENT BD. LTD.	90,601	487.93	44,207,344.79	137.30	136.00	136.65	12380626.65	(31826718.14)	(71.99)	1.31
2	LAFARGE HOLCIM BANGLADESH LIMITED	457,811	83.83	38,377,468.92	35.90	35.90	35.90	16435414.90	(21942054.02)	(57.17)	1.14
3	M.I. CEMENT FACTORY LIMITED	464,710	84.88	39,442,678.50	43.80	45.80	44.80	20819008.00	(18623670.50)	(47.22)	1.17
4	MEGHNA CEMENT MILLS LTD.	406,396	105.33	42,806,566.83	72.60	81.00	76.80	31211212.80	(11595354.03)	(27.09)	1.27
5	PREMIER CEMENT MILLS LIMITED	316,123	80.62	25,485,303.46	60.90	60.30	60.60	19157053.80	(6328249.66)	(24.83)	0.75
	Sector Total:	**1,735,641**		**190,319,362.50**				**100,003,316.15**	**-90,316,046.35**	**-47.45**	**5.63**
	IT										
1	AAMRA NETWORKS LIMITED	208,160	54.94	11,435,535.46	33.20	33.20	33.20	6910912.00	(4524623.46)	(39.57)	0.34
2	AAMRA TECHNOLOGIES LTD.	210,000	28.35	5,954,464.94	23.00	31.80	27.40	5754000.00	(200464.94)	(3.37)	0.18
3	AGNI SYSTEMS LIMITED	688,722	23.68	16,307,672.28	13.40	13.80	13.60	9366619.20	(6941053.08)	(42.56)	0.48
4	INFORMATION SERVICES NETWORK L	2,001	16.48	32,967.96	33.80	33.80	33.80	67633.80	34665.84	105.15	0.00
5	INFORMATION TECHNOLOGY CONSULTANTS LTD.	532,585	40.15	21,382,594.25	29.40	29.40	29.40	15657999.00	(5724595.25)	(26.77)	0.63
6	INTECH ONLINE LIMITED	0	74.51	59.61	19.60	19.70	19.65	15.72	(43.89)	(73.63)	0.00
	Sector Total:	**1,641,468**		**55,113,294.50**				**37,757,179.72**	**-17,356,114.78**	**-31.49**	**1.63**
	TANNARY INDUSTRIES										
1	APEX FOOTWEAR LIMITED	72,524	319.92	23,202,193.67	219.30	253.00	236.15	17126542.60	(6075651.07)	(26.19)	0.69
2	APEX TANNERY LTD.	264,557	141.24	37,365,471.73	106.90	109.40	108.15	28611839.55	(8753632.18)	(23.43)	1.11
3	BATA SHOES (BD) LTD.	25,358	982.55	24,915,605.20	693.20	699.80	696.50	17661847.00	(7253758.20)	(29.11)	0.74
	Sector Total:	**362,439**		**85,483,270.60**				**63,400,229.15**	**-22,083,041.45**	**-25.83**	**2.53**

Seral No.	Company Name	No. Of Share	Cost Price		Market Rate			Total Market Price	Appreciation / Erosion	% of Appreciation	Total Invest
			Rate	Total	DSE	CSE	Average				
	CERAMIC INDUSTRY										
1	BENGAL FINE CERAMICS LTD.	1,100	59.20	65,119.78	70.00	78.75	74.38	81812.50	16692.72	25.63	0.00
2	FU-WANG CERAMICS INDS.LTD.	1,000,000	13.61	13,605,035.72	6.70	6.80	6.75	6750000.00	(6855035.72)	(50.39)	0.40
3	RAK CERAMICS(BANGLADESH) LTD.	1,256,101	71.36	89,633,574.33	26.00	25.60	25.80	32407405.80	(57226168.53)	(63.84)	2.65
4	SHINEPUKUR CERAMICS LTD.	663,080	23.96	15,885,571.90	8.00	8.20	8.10	5370948.00	(10514623.90)	(66.19)	0.47
	Sector Total:	**2,920,281**		**119,189,301.73**				**44,610,166.30**	**-74,579,135.43**	**-62.57**	**3.53**
	INSURANCE										
1	ASIA INSURANCE LIMITED	300,894	22.87	6,880,428.34	17.00	17.10	17.05	5130242.70	(1750185.64)	(25.44)	0.20
2	ASIA PACIFIC GENERAL INSURANCE	32,142	24.54	788,616.40	19.00	22.00	20.50	658911.00	(129705.40)	(16.45)	0.02
3	BANGLADESH GEN. INSURANCE CO.	540,796	27.20	14,709,925.60	22.50	22.90	22.70	12276069.20	(2433856.40)	(16.55)	0.44
4	BANGLADESH NATIONAL INSURANCE CO. LTD.	45,000	21.59	971,418.40	17.10	17.80	17.45	785250.00	(186168.40)	(19.16)	0.03
5	CENTRAL INSURANCE CO.LTD.	228,642	24.30	5,556,945.51	23.20	27.50	25.35	5796074.70	239129.19	4.30	0.16
6	CONTINENTAL INSURANCE LTD.	403,152	23.33	9,406,104.89	18.30	18.70	18.50	7458312.00	(1947792.89)	(20.71)	0.28
7	DELTA LIFE INSURANCE CO.LTD.	131,743	98.67	12,999,208.64	58.00	63.20	60.60	7983625.80	(5015582.84)	(38.58)	0.38
8	DHAKA INSURANCE LIMITED	92,834	29.39	2,728,414.72	24.00	28.20	26.10	2422967.40	(305447.32)	(11.20)	0.08
9	EASTERN INSURANCE CO.LTD.	5,000	30.18	150,875.99	29.80	32.30	31.05	155250.00	4374.01	2.90	0.00
10	EASTLAND INSURANCE CO.LTD.	823,999	26.18	21,571,356.93	20.00	23.20	21.60	17798378.40	(3772978.53)	(17.49)	0.64
11	FAREAST ISLAMI LIFE INSURANCE	322,185	59.92	19,306,379.63	40.10	42.70	41.40	13338459.00	(5967920.63)	(30.91)	0.57
12	FEDERAL INSURANCE CO.LTD.	70,700	12.58	889,161.73	10.20	10.20	10.20	721140.00	(168021.73)	(18.90)	0.03
13	JANATA INSURANCE CO.LTD.	69,150	18.60	1,286,036.62	14.70	15.80	15.25	1054537.50	(231499.12)	(18.00)	0.04
14	MEGHNA LIFE INSURANCE CO. LTD	164,398	53.76	8,837,376.69	43.10	43.90	43.50	7151313.00	(1686063.69)	(19.08)	0.26
15	NITOL INSURANCE COMPANY LTD.	149,021	26.95	4,016,216.94	21.80	24.80	23.30	3472189.30	(544027.64)	(13.55)	0.12
16	NORTHERN GENERAL INSU. CO.LTD.	424,581	21.62	9,181,188.92	16.60	16.80	16.70	7090502.70	(2090686.22)	(22.77)	0.27
17	PHOENIX INSURANCE CO.LTD.	925,986	30.72	28,450,513.90	21.50	23.50	22.50	20834685.00	(7615828.90)	(26.77)	0.84
18	PIONEER INSURANCE COMPANY LTD	344,499	34.89	12,018,608.47	29.40	31.50	30.45	10489994.55	(1528613.92)	(12.72)	0.36
19	PRAGATI INSURANCE LTD.	84,841	26.44	2,242,779.99	32.20	35.20	33.70	2859141.70	616361.71	27.48	0.07
20	PRAGATI LIFE INSURANCE LTD.	19,762	101.43	2,004,471.95	88.30	97.00	92.65	1830949.30	(173522.65)	(8.66)	0.06
21	PRIME ISLAMI LIFE INSURANCE LTD.	351,752	75.87	26,687,058.69	46.90	48.50	47.70	16778570.40	(9908488.29)	(37.13)	0.79
22	PURABI GENERAL INSURANCE CO.LD	349,371	17.12	5,981,237.41	12.00	0.00	12.00	4192452.00	(1788785.41)	(29.91)	0.18
23	RELIANCE INSURANCE CO. LTD	245,206	42.21	10,349,877.11	36.00	39.00	37.50	9195225.00	(1154652.11)	(11.16)	0.31
24	REPUBLIC INSURANCE COMPANY LTD.	39,067	23.29	909,877.64	18.70	19.80	19.25	752039.75	(157837.89)	(17.35)	0.03
25	RUPALI INSURANCE COMPANY LTD	321,564	19.65	6,319,879.87	15.80	16.30	16.05	5161102.20	(1158777.67)	(18.34)	0.19
26	SANDHANI LIFE INSURANCE CO.LTD	451,433	23.97	10,820,319.72	18.00	18.10	18.05	8148365.65	(2671954.07)	(24.69)	0.32
27	SUNLIFE INSURANCE CO. LTD.	507,443	42.33	21,481,669.45	16.60	18.00	17.30	8778763.90	(12702905.55)	(59.13)	0.64
	Sector Total:	**7,445,161**		**246,545,950.15**				**182,314,512.15**	**-64,231,438.00**	**-26.05**	**7.29**
	TELECOMMUNICATION										
1	BANGLADESH SUBMARINE CABLE CO.	183,500	110.01	20,187,387.44	86.70	86.40	86.55	15881925.00	(4305462.44)	(21.33)	0.60
2	GRAMEEN PHONE LTD.	194,740	344.25	67,039,837.77	238.80	238.00	238.40	46426016.00	(20613821.77)	(30.75)	1.98
	Sector Total:	**378,240**		**87,227,225.21**				**62,307,941.00**	**-24,919,284.21**	**-28.57**	**2.58**



Seral No.	Company Name	No. Of Share	Cost Price		Market Rate			Total Market Price	Appreciation / Erosion	% of Appreciation	Total Invest
			Rate	Total	DSE	CSE	Average				
	TRAVEL & LEISURE										
1	SEA PEARL BEACH RESORT & SPA LIMITED	1,865	9.53	17,764.23	79.10	78.90	79.00	147335.00	129570.77	729.39	0.00
2	UNIQUE HOTEL & RESORTS LIMITED	324,194	71.92	23,317,600.36	39.50	39.20	39.35	12757033.90	(10560566.46)	(45.29)	0.69
3	UNITED AIRWAYS (BD) LIMITED	730,424	14.20	10,373,681.95	1.40	1.40	1.40	1022593.60	(9351088.35)	(90.14)	0.31
	Sector Total:	**1,056,483**		**33,709,046.54**				**13,926,962.50**	**-19,782,084.04**	**-58.68**	**1.00**
	FINANCE AND LEASING										
1	BANGLADESH FIN. & INV. CO. LTD.	762,850	19.76	15,075,523.09	7.90	8.20	8.05	6140942.50	(8934580.59)	(59.27)	0.45
2	BANGLADESH INDS. FINANCE CO.	627,392	18.01	11,300,919.40	2.60	2.70	2.65	1662588.80	(9638330.60)	(85.29)	0.33
3	BAY LEASING & INVESTMENT LTD.	883,102	27.72	24,482,386.01	11.10	11.50	11.30	9979052.60	(14503333.41)	(59.24)	0.72
4	DELTA BRAC HOUSING CORPORATION	111,193	91.92	10,220,429.22	92.60	98.70	95.65	10635610.45	415181.23	4.06	0.30
5	FAS FINANCE & INVESTMENT LIMITED	159,600	16.42	2,621,131.50	4.00	4.00	4.00	638400.00	(1982731.50)	(75.64)	0.08
6	FIRST FINANCE LIMITED.	463,610	13.20	6,121,290.97	5.10	4.80	4.95	2294869.50	(3826421.47)	(62.51)	0.18
7	GSP FINANCE COMPANY (BD) LTD.	610,000	19.62	11,967,307.50	12.20	12.20	12.20	7442000.00	(4525307.50)	(37.81)	0.35
8	I.D.L.C FINANCE LIMITED	98,000	43.15	4,229,180.04	41.90	43.30	42.60	4174800.00	(54380.04)	(1.29)	0.13
9	INTL. LEASING & FIN. SERVICES	1,967,448	24.95	49,096,699.19	4.20	4.20	4.20	8263281.60	(40833417.59)	(83.17)	1.45
10	ISLAMIC FINANCE AND INVESTMENT	1,254,428	22.07	27,690,917.76	12.40	12.20	12.30	15429464.40	(12261453.36)	(44.28)	0.82
11	LANKABANGLA FINANCE LTD.	978,501	35.08	34,328,054.33	12.90	12.90	12.90	12622662.90	(21705391.43)	(63.23)	1.02
12	MIDAS FINANCING LIMITED	231,650	24.19	5,602,484.44	9.60	9.60	9.60	2223840.00	(3378644.44)	(60.31)	0.17
13	PEOPLES LEASING & FIN. SERVICE	546,375	14.44	7,887,824.86	3.00	3.00	3.00	1639125.00	(6248699.86)	(79.22)	0.23
14	PHOENIX FINANCE & INV. LTD.	656,650	24.46	16,063,580.43	24.00	22.60	23.30	15299945.00	(763635.43)	(4.75)	0.48
15	PREMIER LEASING & FINANCE LTD.	661,500	15.15	10,022,090.46	4.90	5.00	4.95	3274425.00	(6747665.46)	(67.33)	0.30
16	PRIME FINANCE & INVESTMENT LTD.	470,207	17.83	8,386,078.34	6.00	5.80	5.90	2774221.30	(5611857.04)	(66.92)	0.25
17	UTTARA FINANCE & INVEST. LTD	339,875	61.69	20,967,269.02	43.60	44.00	43.80	14886525.00	(6080744.02)	(29.00)	0.62
	Sector Total:	**10,822,381**		**266,063,166.56**				**119,381,754.05**	**-146,681,412.51**	**-55.13**	**7.87**
	CORPORATE BOND										
1	IBBL MUDARABA PERPETUAL BOND	17,000	945.42	16,072,175.07	959.50	935.50	947.50	16107500.00	35324.93	0.22	0.48
	Sector Total:	**17,000**		**16,072,175.07**				**16,107,500.00**	**35,324.93**	**0.22**	**0.48**
	MISCELLANEOUS										
1	B.S.C.	143,000	48.99	7,005,328.05	38.20	38.50	38.35	5484050.00	(1521278.05)	(21.72)	0.21
2	BERGER PAINTS BANGLADESH LTD.	23,000	946.69	21,773,843.54	1308.60	1302.40	1305.50	30026500.00	8252656.46	37.90	0.64
3	BEXIMCO LIMITED(SHARE)	1,190,700	75.58	89,992,318.90	13.00	13.00	13.00	15479100.00	(74513218.90)	(82.80)	2.66
4	ROSE HEAVEN BALL PEN LTD.	6,000	4.08	24,457.00	21.50	22.70	22.10	132600.00	108143.00	442.18	0.00
5	USMANIA GLASS SHEET	105,738	96.41	10,194,551.37	44.80	46.20	45.50	4811079.00	(5383472.37)	(52.81)	0.30
	Sector Total:	**1,468,438**		**128,990,498.86**				**55,933,329.00**	**-73,057,169.86**	**-56.64**	**3.82**
	Listed Securities:	**87,722,529**		**3,380,443,099.66**				**2,128,491,230.69**	**-1,251,951,868.97**		**-37.04**
	Non Listed Securities:			**175,780,000.00**				**175,780,000.00**	**0.00**		
	Grand Total:			**3,556,223,099.66**				**2,304,271,230.69**	**-1,251,951,868.97**		



ICB ASSET MANAGEMENT COMPANY LIMITED

STATEMENT OF PROFIT ON SALE OF INVESTMENTS

FOR THE YEAR ENDED JUNE 30, 2020

"Annexure-C"

SL	Name of the Company	No of Share	Amount in Taka		
			Selling Price	Cost Price	Profit/Loss
1	ANWAR GALVANIZING LTD.	209,127	16,946,848	14,840,295	2,106,552
2	APEX FOODS LTD.	14,894	1,976,722	1,803,154	173,568
3	ASIA INSURANCE LIMITED	297,113	8,615,097	7,034,393	1,580,704
4	ASIAN TIGER SANDHANI LIFE GROWTH FUND	775,507	9,946,257	8,630,307	1,315,950
5	ATLAS(BANGLADESHD) LTD.	3,910	568,916	516,526	52,390
6	B.S.C.	454,000	26,009,037	20,058,841	5,950,196
7	BANGLADESH NATIONAL INSURANCE CO. LTD.	4,000	94,862	86,620	8,242
8	BEACON PAHARMACEUTICALS LTD.	1,000,228	34,371,579	22,107,330	12,264,249
9	BERGER PAINTS BANGLADESH LTD.	580	919,316	549,080	370,236
10	CAPM BDBL MUTUAL FUND 01	401,897	4,234,482	4,018,407	216,075
11	CENTRAL INSURANCE CO.LTD.	57,000	1,614,055	1,386,749	227,306
12	CONTINENTAL INSURANCE LTD.	39,000	971,864	833,221	138,644
13	COPPERTECH INDUSTRIES LTD.	7,398	261,433	72,239	189,194
14	DHAKA INSURANCE LIMITED	703,166	27,954,386	21,225,519	6,728,867
15	EASTERN BANK LTD.	5,500	205,934	175,763	30,171
16	FEDERAL INSURANCE CO.LTD.	106,625	1,674,291	1,362,977	311,315
17	FIRST JANATA BANK MUTUAL FUND	520,000	3,043,373	2,568,956	474,417
18	GENEX INFOSYS LIMITED	3,009	164,214	26,170	138,044
19	GRAMEEN ONE : SCHEME TWO	50,000	750,120	628,350	121,770
20	INFORMATION TECHNOLOGY CONSULTANTS LTD.	32,000	1,514,006	1,396,250	117,756
21	IPDC FINANCE LIMITED	136,024	3,497,777	3,132,162	365,615
22	ISLAMI INSURANCE BD LTD.	14,000	345,833	300,826	45,007
23	JANATA INSURANCE CO.LTD.	8,042	162,437	146,708	15,729
24	JMI SYRINGES & MEDICAL DEVICES LTD.	7,300	3,437,235	1,432,986	2,004,249
25	KARNAFULI INSURANCE CO.LTD.	132,355	3,070,454	2,557,685	512,768
26	KDS ACCESSORIES LIMITED	12,900	509,930	479,786	30,143
27	KHULNA POWER COMPANY LTD.	38,225	2,060,300	1,929,281	131,019
28	MARICO BANGLADESH LIMITED	1,439	2,333,467	1,808,797	524,669
29	N.T.C.	600	444,386	421,142	23,244
30	NATIONAL LIFE INSURANCE 1ST MF	1,237,630	17,073,038	11,543,327	5,529,712
31	NATIONAL TUBES LTD.	122,881	19,279,527	14,003,871	5,275,657
32	NEW LINE CLOTHINGS LIMITED	3,756	62,194	35,107	27,087
33	NITOL INSURANCE COMPANY LTD.	83,906	2,497,495	2,225,559	271,936
34	NORTHERN GENERAL INSU. CO.LTD.	86,525	2,257,308	1,886,825	370,483
35	ORION INFUSIONS LTD(MALA)	156,542	9,889,305	8,470,432	1,418,873
36	PIONEER INSURANCE COMPANY LTD	263,540	10,576,760	9,202,261	1,374,499
37	POPULAR LIFE FIRST MUTUAL FUND	100,000	558,600	475,980	82,620
38	POPULAR LIFE INSURANCE CO. LTD	600	56,858	51,173	5,685
39	PROGRESSIVE LIFE INSURANCE CO	173,654	17,500,575	15,213,018	2,287,557
40	RANGPUR DAIRY & FOOD PROD LTD.	43,600	719,856	702,444	17,412
41	RANGPUR FOUNDRY LTD	9,274	1,267,308	1,112,869	154,440
42	RECKITT BENCHKISER(BD) LTD.	880	2,328,923	1,888,581	440,342
43	RELIANCE INSURANCE MUTUAL FUND	55,717	613,491	523,718	89,773
44	RENATA (BD) LTD.	6,906	8,973,113	7,566,915	1,406,198
45	RUPALI INSURANCE COMPANY LTD	90,000	2,195,298	1,746,268	449,030
46	S.S STEEL LIMITED	3,373	98,582	33,730	64,852
47	SEA PEARL BEACH RESORT & SPA LIMITED	5,780	197,852	56,826	141,026
48	SILCO PHARMACEUTICALS LIMITED	4,375	135,359	39,774	95,585
49	SOUTHEAST BANK 1ST MUTUAL FUND	184,577	2,270,684	1,639,238	631,445
50	THE IBN SINA PHARMA. LTD.	8,435	2,342,396	2,142,931	199,465
51	TRUST BANK 1ST MUTUAL FUND	200,000	1,187,025	935,260	251,765
52	TRUST BANK LTD.	749	18,379	13,768	4,612
53	USMANIA GLASS SHEET	500	51,661	48,587	3,074
54	UTTARA BANK LTD.	4,000	105,137	99,042	6,095
55	VANGUARD AML BD FINANCE MUTUAL	95,800	978,707	894,101	84,606
		TOTAL	**260,934,040**	**204,082,122**	**56,851,918**

SHAFIQ BASAK & CO. CHARTERED ACCOUNTANTS SBC

ICB ASSET MANAGEMENT COMPANY LTD

STATEMENT OF DIVIDEND INCOME DURING THE YEAR 2019-2020

			"Annexure-D"	
Sl. No.	Name of the Company	No. of Shares	Dividend per Share (Tk.)	Dividend Amount (Tk.)
1	AAMRA NETWORKS LIMITED	186000	0.60	111,600.00
2	AAMRA TECHNOLOGIES LTD.	200000	0.50	100,000.00
3	AB BANK FIRST MUTUAL FUND	1000000	0.30	300,000.00
4	ACI FORMULATION LIMITED	173222	3.50	606,277.00
5	ACI LIMITED	73399	10.00	733,990.00
6	ACTIVE FINE CHEMICALS LIMITED	536200	0.20	107,240.00
7	AFTAB AUTOMOBILES LTD.	763528	1.00	763,528.00
8	AGNI SYSTEMS LIMITED	688722	0.70	482,105.40
9	AGRICULTURAL MARKETING CO.LTD	143066	3.20	457,811.20
10	ANWAR GALVANIZING LTD.	112419	1.00	112,419.00
11	APEX FOOTWEAR LIMITED	72524	5.50	398,882.00
12	APEX TANNERY LTD.	264557	3.50	925,949.50
13	ARGON DENIMS LIMITED	513000	1.00	513,000.00
14	ATLAS(BANGLADESHD) LTD.	198346	0.50	99,173.00
15	B A T B C	15990	40.00	639,600.00
16	B.S.C.	85000	1.00	85,000.00
17	BANGLADESH GEN. INSURANCE CO.	540796	1.00	540,796.00
18	BANGLADESH STEEL RE-ROLLING MILLS LTD.	295692	2.50	739,230.00
19	BANGLADESH SUBMARINE CABLE CO.	150000	1.60	240,000.00
20	BATA SHOES (BD) LTD.	25258	12.50	315,725.00
21	BEACON PAHARMACEUTICALS LTD.	466306	0.50	233,153.00
22	BENGAL WINDSOR THERMOPLASTICS	440000	0.50	220,000.00
23	BERGER PAINTS BANGLADESH LTD.	23580	25.00	589,500.00
24	BEXIMCO LIMITED(SHARE)	1190700	0.50	595,350.00
25	BEXIMCO PHARMACEUTICALS LTD.	1365782	1.50	2,048,673.00
26	BRAC BANK LTD.	236900	0.75	177,675.00
27	BSRM STEELS LIMITED	467625	2.50	1,169,062.50
28	CAPM BDBL MUTUAL FUND 01	4304865	0.50	2,152,432.50
29	COPPERTECH INDUSTRIES LTD.	5741	0.70	4,018.70
30	CVO PETROCHEMICAL REFINERY LIMITED	107424	0.20	21,484.80
31	DELTA BRAC HOUSING CORPORATION	96690	2.00	193,380.00
32	DELTA LIFE INSURANCE CO.LTD.	85906	2.60	223,355.60
33	DESHBANDHU POLYMER LIMITED	95650	0.50	47,825.00
34	DHAKA ELECTRIC SUPPLY CO. LTD.	426878	1.20	512,253.60
35	DOREEN POWER GENERATIONS AND SYSTEMS LTD	154187	1.70	262,117.90
36	EBL NRB MUTUAL FUND	1219576	0.30	365,872.80
37	ENVOY TEXTILES LTD.	357920	1.50	536,880.00
38	FAREAST ISLAMI LIFE INSURANCE	266203	2.00	532,406.00
39	FIRST JANATA BANK MUTUAL FUND	100000	0.30	30,000.00
40	FU-WANG CERAMICS INDS.LTD.	1000000	0.10	100,000.00
41	FU-WANG FOODS LIMITED	1143044	0.20	228,608.80
42	GENEX INFOSYS LIMITED	2617	0.50	1,308.50
43	GOLDEN HARVEST AGRO IND. LTD.	340000	0.70	238,000.00
44	GPH ISPAT LTD.	539000	0.50	269,500.00
45	GRAMEEN ONE : SCHEME TWO	2175083	0.90	1,957,574.70
46	GRAMEEN PHONE LTD.	179454	9.00	1,615,086.00
47	GRAMEEN PHONE LTD.	194740	4.00	778,960.00
48	GREEN DELTA MUTUAL FUND	350000	0.80	280,000.00
49	HAMID FABRICS LIMITED	906774	1.00	906,774.00
50	I.D.L.C FINANCE LIMITED	98000	3.50	343,000.00
51	IFIC BANK 1ST MF	350000	0.30	105,000.00
52	INFORMATION TECHNOLOGY	502248	0.50	251,124.00
53	JAMUNA OIL COMPANY LTD.	400000	13.00	5,200,000.00

SHAFIQ BASAK & CO. CHARTERED ACCOUNTANTS SBC

Sl. No.	Name of the Company	No. of Shares	Dividend per Share (Tk.)	Dividend Amount (Tk.)
54	KHULNA POWER COMPANY LTD.	38225	4.00	152,900.00
55	LAFARGE HOLCIM BANGLADESH LIMITED	457811	1.00	457,811.00
56	LINDE BANGLADESH LIMITED	50000	50.00	2,500,000.00
57	M.I. CEMENT FACTORY LIMITED	464710	1.00	464,710.00
58	MAKSONS SPINNING MILLS LTD.	569100	0.20	113,820.00
59	MALEK SPINNING MILLS LTD.	690886	1.00	690,886.00
60	MARICO BANGLADESH LIMITED	6000	5.00	30,000.00
61	MARICO BANGLADESH LIMITED	3538	25.00	88,450.00
62	MARICO BANGLADESH LIMITED	3538	20.00	70,760.00
63	MARICO BANGLADESH LIMITED	3538	30.00	106,140.00
64	MEGHNA CEMENT MILLS LTD.	387044	1.00	387,044.00
65	MEGHNA LIFE INSURANCE CO. LTD	93275	2.00	186,550.00
66	MEGHNA PETROLEUM LTD.	337150	15.00	5,057,250.00
67	MERCANTILE BANK LIMITED	742350	1.10	816,585.00
68	MJL BANGLADESH LIMITED	427410	4.50	1,923,345.00
69	N C C BANK LTD.	1500000	0.50	750,000.00
70	N.T.C.	13629	2.20	29,983.80
71	NATIONAL LIFE INSURANCE 1ST MF	282370	1.30	367,081.00
72	NAVANA CNG LIMITED	227020	1.00	227,020.00
73	NEW LINE CLOTHINGS LIMITED	7513	0.30	2,253.90
74	OLYMPIC INDUSTRIES LTD.	62000	5.00	310,000.00
75	ORION PHARMA LIMITED	585781	1.50	878,671.50
76	PADMA OIL COMPANY.	175545	13.00	2,282,085.00
77	POPULAR LIFE FIRST MUTUAL FUND	578232	0.30	173,469.60
78	POWER GRID CO. OF BANGLADESH LTD.	411650	2.00	823,300.00
79	PREMIER CEMENT MILLS LIMITED	316123	1.00	316,123.00
80	PRIME ISLAMI LIFE INSURANCE LTD.	351752	1.20	422,102.40
81	PROGRESSIVE LIFE INSURANCE	124000	0.50	62,000.00
82	QUASEM INDUSTRIES LIMITED	240000	0.50	120,000.00
83	RAK CERAMICS(BANGLADESH) LTD.	1256101	1.50	1,884,151.50
84	RANGPUR FOUNDRY LTD	8101	2.30	18,632.30
85	RENATA (BD) LTD.	64360	10.00	643,600.00
86	RUNNER AUTO MOBILES	7206	1.00	7,206.00
87	S. ALAM COLD ROLLED STEELS LTD	541623	1.00	541,623.00
88	SAMARITA HOSPITAL LTD.	67118	1.00	67,118.00
89	SANDHANI LIFE INSURANCE CO.LTD	281276	1.50	421,914.00
90	SHAHJIBAZAR POWER CO. LTD.	276926	2.80	775,392.80
91	SILCO PHARMACEUTICALS LIMITED	7293	0.20	1,458.60
92	SIMTEX INDUSTRIES LIMITED	326085	0.90	293,476.50
93	SINGER BANGLADESH LTD.	21580	7.70	166,166.00
94	SOUTHEAST BANK 1ST MUTUAL FUND	677623	1.20	813,147.60
95	SQUARE PHARMACEUTICALS LTD.	508000	4.20	2,133,600.00
96	SQUARE TEXTILE MILLS LTD.	678930	2.00	1,357,860.40
97	SUMMIT ALLIANCE PORT LIMITED	497129	0.60	298,277.40
98	SUMMIT POWER LTD.	1304032	3.50	4,564,112.00
99	SUMMIT POWER LTD.	1332032	1.50	1,998,048.00
100	THE ACME LABORATORIES	690000	3.50	2,415,000.00
101	THE IBN SINA PHARMA. LTD.	60338	3.00	181,014.00
102	TITAS GAS TRANSMISSION & D.C.L	527418	2.60	1,371,286.80
103	TRUST BANK 1ST MUTUAL FUND	1300000	0.35	455,000.00
104	UNIQUE HOTEL & RESORTS LIMITED	324194	2.00	648,388.00
105	UTTARA BANK LTD.	424400	0.70	297,080.00
106	ENERGYPAC POWER GENERATION LTD.	472500	0.50	236,250.00
107	CAPITECH PADMA P.F. SHARIAH UNIT FUND	1000000	0.30	300,000.00
108	ALLIANCE SHANDHANI LIFE UNIT FUND	960000	0.80	768,000.00
109	HFAML-ACME EMPLOYEES UNIT FUND	1000000	0.90	900,000.00
110	FRACTIONAL DIVIDEND			5,121.80
	Total			**73,835,968.40**

CHARTERED ACCOUNTANTS SHAFIQ BASAK & CO.

ICB ASSET MANAGEMENT COMPANY LTD

STATEMENT OF DIVIDEND RECEIVABLE AS ON JUNE 30, 2020

			"Annexure-E	
Sl. No.	**Name of the Company**	**No. of Shares**	**Dividend per Share (Tk.)**	**Dividend Amount (Tk.)**
1	ACTIVE FINE CHEMICALS LIMITED	536200	0.20	107,240.00
2	AFTAB AUTOMOBILES LTD.	763528	1.00	763,528.00
3	BRAC BANK LTD.	236900	0.75	177,675.00
4	DELTA BRAC HOUSING CORPORATION	96690	2.00	193,380.00
5	I.D.L.C FINANCE LIMITED	98000	3.50	343,000.00
6	LAFARGE HOLCIM BANGLADESH LIMITED	457811	1.00	457,811.00
7	LINDE BANGLADESH LIMITED	50000	50.00	2,500,000.00
8	MERCANTILE BANK LIMITED	742350	1.10	816,585.00
9	UTTARA BANK LTD.	424400	0.70	297,080.00
Total				**5,656,299.00**

